

**Minutes of the Annual General Meeting of the  
Twin Waters Residents Association Inc  
held at Novotel Twin Waters Resort  
13<sup>th</sup> August 2018 at 7.30pm**

<b>Opening</b>	Meeting opened at 7.30pm, Geoff Billard, Chairperson	Action
<b>Welcome &amp; opening comments</b>	Geoff Billard	
<b>Attendance &amp; Apologies</b>	See Attendance Sheet Apologies: Dave Dunwoody, Merran Dobson, Peter & Margaret Braithwaite, Reay & Bev Poole, Ken & Ros Palmer, Adrienne & Kevin Burgess, Cliff & Sheena Dixon	
<b>Minutes of 2017 AGM</b>	Moved by Rob Ruskin that the Minutes of Annual General Meeting held on 14 <sup>th</sup> August 2017 be accepted. Seconded Kevin Lyons. Carried.	
<b>Treasurers Report for AGM</b>	<p>Mary-Helen Boag presented the accounts for 2018. The financials have been audited by an independent auditor, Paul Glass. The financial statements present fairly the financial position of the Association as at 30th June 2018 and the results of its operations for the year ended 30 June 2018.</p> <p style="padding-left: 40px;">Net assets for the year ended 30 June 2018 (F18) where \$16,231.47 generating an excess of \$4,048.76 Like most households, we earned &amp; spent more in F18! We earned \$32,595 &amp; spent \$28,547, generating our excess of \$4,048, which is \$2,975 more than last year. The main drivers being:</p> <ul style="list-style-type: none"> <li>Membership revenue was up \$295, as was newsletter advertising at \$563</li> <li>Xmas Carols net profit was a whopping \$3709</li> <li>Website design upgrade cost us \$428, mainly assisting our new online payments process</li> <li>Online payments also allowed us to capture costs for the Golf Day @ a minor \$5 loss &amp; the Birthday Cocktail Party was subsidised @ \$1,138</li> <li>We also donated over \$1,300 to local charities - APEX, Lions, &amp; Mudjimba SLSC, who helped at the Birthday Party in the Park &amp; Carols events, plus OzHarvest, who were the beneficiary from the Birthday Party in the Park</li> </ul> <p><b><i>Mary-Helen proposed a huge thank you to our sponsors &amp; to the committee members who worked behind the scenes to secure the</i></b></p>	

	<p><b>following donations:</b>  Sunshine Coast Council = \$4,200 (Birthday celebrations &amp; Xmas Carols)  Estia Aged Care = \$1,400 (Birthday celebrations &amp; Xmas Carols)  North Shore Realty = \$1,250 (Xmas Carols)  Sunshine Coast Financial Services = \$1.250 (Xmas Carols)  Lever Law = \$500 (Xmas Carols)</p> <p><b><i>A final thank you to our TWRA member, Paul Glass, who audited our accounts again this year for free</i></b></p> <p><b>MEMBERSHIP:</b></p> <p>Our numbers have taken a minor dip this year. The total number of members was 459, made up of 372 renewals, 6 life &amp; 81 new members. This was a 4% <u>decrease</u> on last year. The key drivers of the decrease were:</p> <ul style="list-style-type: none"> <li>41 members who did not renew</li> <li>23 people who move away, and;</li> <li>new members were down 30 on last year</li> </ul> <p>Had all members renewed, we would have reached the 500 mentioned last year. At present, we have 7 members who have renewed this year (F19) after skipping last year.</p> <p>Memberships paid in advance for this financial year (F19) were slightly down on LY (99 vs 104) however, there has been a steady stream of submissions since 1/7 so the gap is quickly closing. As of 6 pm Saturday, we currently have 307 listed for this year, including 23 new members. After an offset of 7 members who have moved away, there are still 162 members yet to renew.</p> <p>This year we created an incentive for members to renew/join the TWRA by 31 July. There are 268 members eligible (excluding life &amp; committee members) for the draw tonight to win a Loose Goose voucher to the value of \$100 or a \$50 voucher for the Cock &amp; Hen.</p> <p><b><i>A final reminder to renew shall be posted in the September newsletter</i></b></p> <p>Moved by Mary Helen that the financial reports be accepted for 2018. Seconded Rob Fletcher. No votes against. Adopted</p> <p>Prizes for early renewal of membership  150 David and Bunty Hughes (Loose Goose Voucher)  114 Leigh and Deb Williams (Cock &amp; Hen Voucher)</p> <p>Moved in favour of appointing Paul Glass as Auditor for next year. Voted unanimously in favour of appointing Paul.</p>	
<p><b>Committee Annual Report</b></p>	<p>See attached</p>	
<p><b>Existing Committee Vacates/New Committee Appointed</b></p>	<p>Meeting was handed over to Member for Maroochydore Fiona Simpson. The following valid nominations were received for the Committee:</p>	

	<p style="text-align: center;"><b>Executive Committee 2018-19</b>  Tony Freeman, President  Sophie Lever, Secretary  Mary-Helen Boag, Treasurer</p> <p style="text-align: center;"><b>Management Committee</b>  Rob Ruskin  Geoff Billard  Max Mills  Peter Braithwaite  David Dunwoody  Tony Freeman  Kevin Lyons</p> <p>One vote recorded for each of the above positions (save for Tony Freeman, Committee, appointed as President).</p> <p>Motion carried that each of the abovenamed will form the committee for the following year.</p>	
<b>Nomination and acceptance of Life Members</b>	<p>Rob Ruskin nominated by Ed &amp; Meryl Berry. Voted unanimously in favour of Rob becoming a life member.</p> <p>Sophie Lever nominated by Rob &amp; Carol Ruskin. Voted unanimously in favour of Sophie becoming a life member.</p>	
<b>Closure</b>	Meeting closed at 8.10pm	
<b>President/Chairperson Execution</b>		