

Auditor's Report

To the members of the Twin Waters Residents' Association, Inc

I have audited the financial report for the Twin Waters Residents' Association for the year ended 30th June 2018. I have been a member of the CPA for over 40 years and I wish to declare that I am a paid up member of this Association. I volunteered for this role in an honorary capacity.

AUDIT OPINION

In my opinion the financial statements present fairly the financial position of the Association as at 30th June 2018 and the results of its operations for the year ended 30th June 2018.

Dated: 26th July 2018

Paul W. Glass
26/7/2018

TWIN WATERS RESIDENTS' ASSOCIATION INCORPORATED

STATEMENT BY THE COMMITTEE for 2017/18

In the opinion of the Committee:

The accompanying Income and Expenditure statement is drawn up so as to give a true and fair view of the Excess of Income over Expenditure of the Association for the year ended 30 June 2018.

The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Association as at the end of the financial year.

At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Committee.

SECRETARY



Sophie Lever

TREASURER



Mary-Helen Boag

8/8/18



Twin Waters Residents' Association Incorporated		
Income and Expenditure Statement for the Year Ended 30 June 2018		
F17	Income	F18
\$		\$
2,657.00	Memberships for the Year	3,266.00
1,324.00	Prepaid Memberships for next year (F18)	1,010.00
5,600.00	Newsletter Advertisements	6,162.90
1,200.00	Grant - SCC for Birthday Celebrations (F18 & 19)	2,200.00
2,000.00	Grant - SCC for Christmas Carols (F19)	2,000.00
5,000.00	Sponsorship Christmas Carols & Birthday Celebrations	4,400.00
3,486.15	Birthday in the Park & Xmas Carols - stalls & raffle	7,575.18
0.00	Golf Day - donations & payments	2,200.52
0.00	Birthday Cocktail Party (1st year of online payments)	3,425.18
377.00	Commissions - entertainment books	351.00
0.00	misc donation	5.00
41.00	History of TW book sales	nil
142.34	Interest & refund of bank fees	nil
21,827.49	Total Income	32,595.78
F17	Expenditure	F18
\$		\$
667.80	Office Supplies & Misc	904.36
4,850.00	Printing - Newsletters, incl NHW	5,513.20
2,105.93	Public Liability Insurance	2,105.93
nil	Web Site Expenses incl Development	427.99
51.70	Office of Fair Trading Fee	53.50
124.00	PO Box	127.00
122.34	Clean Up Australia Day	145.76
1,900.00	Gifts and Donations: APEX, OzHarvest	400.00
2,932.65	Birthday in the Park Celebrations (excl donations)	4,122.51
6,121.53	Christmas Carols and Fireworks	8,314.30
95.32	Christmas in July	162.79
500.00	Golf Day	1,706.13
1,248.30	Birthday Cocktail Party	4,563.55
34.75	Bank Charges	nil
20,754.32	Total Expenditure	28,547.02
1,073.17	Excess for the Year	4,048.76
revised 7/8/18 due to printing @ \$500 assigned to wrong column = no change to bottom line		

Twin Waters Residents' Association Incorporated			
Balance Sheet			
for the Year Ended 30 June 2018			
F17			F18
\$		ACCUMULATED FUNDS	\$
11,109.54		Opening Balance	12,182.71
1,073.17		Excess for the Year	4,048.76
<u>12,182.71</u>		Total Accumulated Funds	<u>16,231.47</u>
		Represented by:	
		CURRENT ASSETS	
12,182.71		Cash at Bank - Bendigo Bank	16,231.47
<u>12,182.71</u>			<u>16,231.47</u>
nil		LIABILITIES	nil
<u>12,182.71</u>		Net Assets	<u>16,231.47</u>