

Twin Waters Residents' Association Incorporated

**Income and Expenditure Statement
for the Year Ended 30 June 2019**

2018	Income	2019
\$		\$
3,266.00	Memberships for the Year	4,108.00
1,010.00	Prepaid Memberships for next year (F19)	10.00
6,162.90	Newsletter Advertisements	8,520.00
2,200.00	Grant - SCC for Birthday Celebrations	1,050.00
2,000.00	Grant - SCC for Christmas Carols	2,000.00
4,400.00	Sponsorship Christmas Carols	8,976.95
7,575.18	Birthday in the Park Income	3,561.32
2,200.52	Golf Day - donations & payments	2,388.17
3,425.18	Birthday Cocktail Party	4,210.04
351.00	Commissions - entertainment books	252.00
5.00	misc donation	0.00
0.00	Interest	228.77
0.00		
<u>32,595.78</u>	Total Income	<u>35,305.25</u>

2018	Expenditure	2019
\$		\$
904.36	Office Supplies & Misc	490.37
5,013.20	Printing - Newsletters, incl NHW	7,110.88
2,105.93	Public Liability Insurance	2,794.36
427.99	Web Site Expenses incl Development	8.65
53.50	Office of Fair Trading Fee	55.35
127.00	PO Box	130.00
145.76	Clean Up Australia Day	128.13
400.00	Gifts and Donations: APEX, OzHarvest	2,400.00
4,122.51	Birthday in the Park Celebrations (excl donations)	5,712.48
8,814.30	Christmas Carols and Fireworks	7,379.40
162.79	Christmas in July	280.00
1,706.13	Golf Day	2,840.00
4,563.55	Birthday Cocktail Party	5,929.02
0.00	Fitness Deposit	200.00
<u>28,547.02</u>	Total Expenditure	<u>35,458.64</u>
<u>4,048.76</u>	Excess for the Year	<u>-153.39</u>

Paul M Gass
7th August 2019

Twin Waters Residents' Association Incorporated

**Balance Sheet
as at 30 June 2019**

2018		2019
\$	ACCUMULATED FUNDS	\$
12,182.71	Opening Balance	16,231.47
4,048.76	Excess for the Year	<u>-153.39</u>
<u>16,231.47</u>	Total Accumulated Funds	<u>16,078.08</u>
	Represented by:	
	CURRENT ASSETS	
16,231.47	Cash at Bank - Bendigo Bank	16,078.18
<u>16,231.47</u>		<u>16,078.18</u>
<u>nil</u>	LIABILITIES	<u>nil</u>
<u>16,231.47</u>	Net Assets	<u>16,078.18</u>

Paul Allgrass
7th August 2019

Auditor's Report

To the members of the Twin Waters Residents' Association, Inc

I have audited the financial report for the Twin Waters Residents' Association for the year ended 30th June 2019. I have been a member of the CPA for over 40 years and I wish to declare that I am a paid up member of this Association. I volunteered for this role in an honorary capacity.

AUDIT OPINION

In my opinion the financial statements present fairly the financial position of the Association as at 30th June 2019 and the results of its operations for the year ended 30th June 2019.

Paul M. Glass
7th August 2019