

Profit and Loss

Twin Waters Residents Association Inc
For the year ended 30 June 2025

Account	2025	2024
Trading Income		
Advertising Income	11,405.00	10,985.00
Christmas Cocktail Party	7,967.08	8,320.00
Christmas In July	12,212.97	11,693.00
Interest Income	102.01	1.16
Meet & Greet - Cock & Hen	560.81	0.00
Memberships	5,400.48	6,070.86
Sponsorship - Paws in the Park	300.00	0.00
Sponsorship/Gardening Comp	321.00	0.00
Winter Cocktail Party	20.66	5,960.11
Total Trading Income	38,290.01	43,030.13
Gross Profit		
	38,290.01	43,030.13
Other Income		
Birthday Party Income	6,584.90	7,168.30
Christmas Carols Raffle Income	1.00	1,044.40
Entertainment Book Commission	14.00	19.00
Golf Day	3,506.49	3,267.64
Sponsorship/Grants Birthday Celebrations	600.00	0.00
Sponsorship/Grants Christmas Carols	4,300.00	4,300.00
Stripe Fee Reimbursement	123.33	282.45
Total Other Income	15,129.72	16,081.79
Operating Expenses		
Accounting / CRM Costs	1,080.00	1,002.00
Bank Fees	7.84	141.98
Birthday Party Expenses	5,016.51	5,549.92
Christmas Carol Expenses	3,764.42	5,642.31
Christmas Cocktail Party Expenses	7,722.00	8,292.00
Christmas in July Expenses	11,491.90	11,721.50
Clean Up Australia Day	110.10	167.40
Donations	2,500.00	1,600.00
Gardening Competition	528.94	277.75
Golf Day Expenses	3,476.00	2,968.00
Insurances	2,346.00	2,161.89
N S Community Centre Room Hire	30.00	170.00
Office of Fair Trading	85.55	118.65
Paws in the Park	91.95	0.00
PayPal Fees	0.00	18.00
Post Office Box Expenses	0.00	154.00
Printing - Newsletters incl NHW	10,890.00	9,680.00
Stripe Fees	734.29	552.64
Website Costs	2,691.95	3,194.17
Winter Cocktail Party Expenses	0.00	5,550.00
Total Operating Expenses	52,567.45	58,962.21
Net Profit	852.28	149.71

Balance Sheet

Twin Waters Residents Association Inc As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Bank		
Main Account	17,238.53	12,825.77
Stripe AUD	814.60	794.84
Xero Stripe AUD	423.69	87.39
Total Bank	18,476.82	13,708.00
Current Assets		
Accounts Receivable	1,720.00	1,770.00
Bendigo Term Deposit	5,000.00	5,000.00
Total Current Assets	6,720.00	6,770.00
Total Assets	25,196.82	20,478.00
Liabilities		
Current Liabilities		
Rounding	3.23	0.05
Suspense - Xmas in July	10,844.82	9,481.46
Suspense - Xmas Sponsorship	2,500.00	-
Total Current Liabilities	13,348.05	9,481.51
Total Liabilities	13,348.05	9,481.51
Net Assets	11,848.77	10,996.49
Equity		
Current Year Earnings	852.28	149.71
Retained Earnings	10,996.49	10,846.78
Total Equity	11,848.77	10,996.49